



Manufactured home financing programs

Guidelines and highlights

Program highlights

- Free quote with no obligation
- Competitive fixed rates
- Add or remove co-applicant from ownership**
- No pre-payment penalties
- No minimum loan amount

Collateral requirements

- Chattel or home only transactions
- 1976 and newer multi-section homes
- Pre hud 1970-1976 CA only 75% Loan to Value
- 15 years and newer built single wide homes
- 90% max LTV 16 years or older built multi-section homes

Refinance program

- No seasoning required for rate term refinance
- Cash out program minimum 700 credit scores or higher*
- Equity builder programs designed to shorten the length of a loan

Credit requirements

- 660 minimum credit score
- 700 credit score minimum for vacation or secondary homes
- 60 months total credit depth
- 24 months installment history minimum of \$5,000 start balance
- 5 years from discharge of bankruptcy
- 36 months installment history after bankruptcy minimum start balance of \$5,000 or more
- No foreclosures or repossessions in last 10 years

Purchase requirements

- Minimum 5% verifiable down payment
- Minimum 5% down for wholly gifted down payments
- Minimum 20% down for vacation and secondary homes
- New and used double wide 240 month maximum term
- New or used single wide 180 month maximum term
- Escrow of home owner's property tax and insurance on all transactions.

Programs are subject to change without notice.

*50%-65% of appraised value 20 years or newer doublewide only max equity \$25,000.

**Subject to debt to income ratio.



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Home only advance

Selling homes just got easier.



To determine the maximum amount to finance:

- Multiply 155% by the gross factory invoice*
- Add \$6,000/section for delivery and set in wind zone 1**
- Add allowable closing costs***

Give it a try. It's as easy as 1, 2, 3.

New advance highlights

- No invoice deletions
- No delivery/set up or option cap
- No aged inventory restrictions
- The same advance regardless of FICO score
- The same advance for all down payments and all invoices

Give us a try. This is all we need to start:

- a generic or Credit Human application
 - have your customers apply online
- a home worksheet, which includes:
 - the purchase price of the home including sales tax
 - the down payment amount
 - basic home information

MHdirect.CreditHuman.com

F: 877-475-6866

E: MHapply@CreditHuman.com

Equity Edge rates

- 100% of gross factory invoice for down payments of 35%-49%
- 75% of gross factory invoice for down payments of 50% and over

*\$7,000/section for delivery and set in wind zones 2 and 3

**Add an additional \$1,000 to standard delivery and set up allowance for all wind zones in the following states: AZ, CA, NV, ID, OR, WY, WA, MT

***Taxes, insurance, fees and other closing costs

